

**ANNUAL GENERAL MEETING 2026**  
**Saturday, 14 November 2026**

According to the IM24CA Constitution, motions, amendments and nominations for the AGM shall be proposed only by the Executive Committee, NCA's, the Technical Committee and World Sailing and must reach the [International Secretary](#) not less than eight (8) weeks before the officially announced date of the meeting – *the deadline has been extended by 12 days this year*. Only the motions, amendments and nominations on the Agenda and its attachment/s shall be voted upon. The Chairman may, in exceptional circumstances, accept amendments from the floor of the AGM when, in his opinion, this will assist in resolving issues on which the World Council has had an opportunity to express its views.

The deadline for the submissions for the 2026 AGM is **September 30<sup>th</sup>, 2026**. To allow this process to function smoothly, each Submission should adhere to the following guidelines:

- The Submission shall clearly state the current position along with the proposal for a change (clearly stating the rule) and the rationale behind this change.
- The Submission should be written to relate to any IM24CA documents or topics listed below.
- Wherever possible, each submission should contain wording for the proposed new rules.
- Reason for the motion
- Technical items that the tech staff can work on during the year should not be sent as a Submission.

**Nominating Body**

*Exec Comm, NCA, Tech Comm*

Exec Comm

**Name and Surname**

Duncan Stamper

**Position in Nominating Body**

Chairman

**E-mail**

duncanjstamper@gmail.com

**Title of the motion, amendment, nomination**

Membership fees and Class Administrator/Media Coordinator compensation increases

**Topics concerned**

|  |                     |          |                  |
|--|---------------------|----------|------------------|
|  | Constitution        |          | Events           |
|  | Class Rules         |          | Technical issues |
|  | Regatta Regulations | <b>X</b> | General policies |
|  | Nomination          |          |                  |

**Proposal**

*You can widen this box if needed*

It is hereby proposed that the IM24CA sail label royalty fees, membership fees and annual compensation for the position of IM24CA Administrator & Media Coordinator be adjusted, effective January 1, 2027 as follows:

- 25% increase to full membership fees from €110 to €137.50
- 25% increase to sail label royalty fees from €100 to €125
- 33 1/3% increase to IM24CA Administrator & Media Coordinator compensation from €30,000 to €40,000

## Reason

These proposed changes are necessary to maintain the association's financial viability and to also provide a long overdue increase to the class Administrator's compensation to restore baseline purchasing power originally established in 2013. Although significant increases are never popular, this one is necessary due to the fact that past fee increases have not been consistently applied. Many options were explored for the increase, and with sail labels and member fees being the two most reliable sources of class income, it became evident that a combination of both is the best and most balanced way to resolve the increase. The first option analyzed was raising funds from external sources to the level that was feasible, and the rise in membership fees was a second resort but is less as a result of combining it with the sail labels.

Furthermore, to maintain financial stability going forward, the class should consider applying annual fee and compensation increases indexed to inflation so that large increases can be avoided in the future.

### Class Revenue

- **IM24CA Sail Label Royalty Fees:** The YtY fees for sail labels have stayed unchanged in the past decade except for €5 increases in 2017 and 2018.
- **IM24CA Membership Fees:** The YtY fees for full member have remained unchanged in the past decade except for one €10 increase in 2023. Overall class revenue is generally not keeping up with inflation and increasing expenses.

### IM24CA Class Administrator and Media Coordinator

- **Stagnant Compensation:** The class Administrator's baseline compensation was set in 2013. This rate has remained entirely unchanged for 13 years, except for a temporary reduction in 2020 due to lower class revenues sustained during the outbreak of the COVID-19 pandemic.
- **Loss of Purchasing Power:** Due to cumulative Eurozone inflation between 2013 and 2026 (approximately **33.2% to 34.25%**), the real-money value of the current stipend has eroded significantly. The administrator currently operates on roughly **26% less purchasing power** than when the contract was originally signed.
- **Class Retention & Operational Continuity:** To maintain professional administration, ensure operational continuity, and reflect fair working standards and conditions, the stipend must be adjusted to align with current economic realities.
- **Increased workload:** The workload for the administrator has also significantly increased over the past decade due to:
  - an increasing number of social media platforms to maintain
  - maintaining records of Measurement Forms and Certificates
  - managing sail label supply, distribution and invoicing
  - maintaining the class international calendar
  - additional event related activities i.e. daily social media content

The Melges 24 class association and class sanctioned events are currently run both very professionally and efficiently. The class also benefits from great coverage and exposure through the many media channels and publications, worthy of its status as the world's premiere grand-prix one design sport boat. Although the fee increases are significant YtY, the fees themselves are a very small part of a typical program annual expenses, and they are necessary to maintain the value the class association and administration bring to the membership.